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These are the official dollar limitations for 2023 and prior years as they apply to various benefit plans.

Type of Limit	2023	2022	2021	2020	2019
401(k) / 403(b) / 457(b) maximum elective deferral – 402(g)(1)(B)	\$22,500	\$20,500	\$19,500	\$19,500	\$19,000
401(k) / 403(b) / 457(b) catch-up contribution * – 414(v)(2)(B)(i)	7,500	6,500	6,500	6,500	6,000
SIMPLE Plan maximum elective deferral – 408(p)(2)(E)	15,500	14,000	13,500	13,500	13,000
SIMPLE Plan maximum catch-up – 414(v)(2)(B)(ii)	3,500	3,000	3,000	3,000	3,000
Defined Benefit maximum annual benefit age 62 – 415(b)	265,000	245,000	230,000	230,000	225,000
Defined Contribution maximum annual addition – 415(c)	66,000	61,000	58,000	57,000	56,000
Highly compensated employee wage threshold – 414(q)(1)(B)(i)	150,000	135,000	130,000	130,000	125,000
Key employee wage threshold – 416(i)(1)(A)(i)	215,000	200,000	185,000	185,000	180,000
Compensation limit – qualified plans – 401(a)(17)	330,000	305,000	290,000	285,000	280,000
Compensation limit – certain government plans – 401(a)(17)	490,000	450,000	430,000	425,000	415,000
ESOP maximum amount subject to 5-yr payout – 409(o)(1)(C)(ii)	1,330,000	1,230,000	1,165,000	1,150,000	1,130,000
ESOP amount for lengthening the 5-yr payout – 409(o)(1)(C)(ii)	265,000	245,000	230,000	230,000	225,000
Compensation minimum – SEP – 408(k)(2)(C)	750	650	650	600	600
Taxable wage base for Social Security tax – OASDI	160,200	147,000	142,800	137,700	132,900

\* Special additional catch-up contributions may be available for 403(b) and 457(b) plans

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