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FOR IMMEDIATE RELEASE

THE NEW DOL FIDUCIARY RULE IS NOT SO NEW FOR KIDDER

WEST DES MOINES, IOWA – According to Keith Gredys, President & CEO of Kidder Benefits Consultants, the Kidder team has been working since last year to prepare for the new Department of Labor (DOL) rule and its game-changing impact on 401(k), 403(b), SEPs, SIMPLE plans and IRAs.

In April, the DOL published its revised Fiduciary and Conflict of Interest Rule – including 1,023 pages of new regulations. The entire document can be reviewed at www.dol.gov/ebsa/regs/conflictsofinterest.html.

Under the rule, brokers, advisors and insurance agents will *automatically* be considered investment fiduciaries as of April 10, 2017, if not already. On January 1, 2018, a new series of disclosures will be required on all financial professionals' websites.

Gredys noted, "We are already working with plan sponsors and financial professionals to effect timely, efficient implementation of the new rule.

"If you are a plan sponsor, you should take time soon to review your fiduciary processes and investment documentation with your financial professionals and TPA. Significant potential liabilities are in play, and it's critical that you assure compliance and satisfy your fiduciary responsibilities."

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About Kidder:
Kidder Benefits Consultants is nationally recognized for its expertise in pension consulting and administration. The firm is experienced in all types of plans – including 401(k), Defined Benefit, Cash Balance and ESOPs – and provides IRS and Department of Labor resolution services and fiduciary governance on behalf of plan sponsors. Kidder currently serves nearly 1,000 qualified plans and 30,000 participants across the country from its headquarters in West Des Moines, Iowa, as well as regional offices in Omaha, NE, Albuquerque, NM, Tucson, AZ and Gainesville, FL. For additional information, visit www.askkidder.com.